GSPL TRANSMISSION LIMITED

(CIN: U49300GJ2024SGC153672)

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Website: www.gspltrans.com, Email: csgtl@gspltrans.com

Date – 07-Aug-2026

Ref: Folio/ DP ID & Client ID:

Name of the Shareholder:

Subject: Communication for Deduction of Tax at Source on Dividend to be declared in Tax Year 2026-27 (pertaining to F.Y. 2025-26)

Dear Shareholder(s)

We wish to inform you that the Board of Directors of your Company at its Meeting held on 30th May, 2026 has recommended Dividend of Rs. 5/- per Equity Share for the Financial Year ended 31st March, 2026 and the said Dividend will be payable after the approval of Shareholders at the ensuing Annual General Meeting.

Pursuant to the requirement of the Income Tax Act, 2025, ("the Act") the Company will be required to withhold taxes at the prescribed rates on the Dividend paid to its Shareholders.

UPDATION OF PAN / CATEGORY / RESIDENTIAL STATUS

To enable us to identify the appropriate TDS/Withholding Tax, all Shareholders need to ensure that below details are completed / updated in their respective Demat account(s) maintained with the Depository participant(s); or in case of Shares held in Physical Form, with Company's R&TA KFin Technologies Limited/ Company, **on or before 5th September,2026.**

1. Valid Permanent Account Number [PAN]
2. Category of shareholder (Individual, HUF, FIRM, Company etc.)
3. Residential Status as per Income Tax Act for Tax Year 2026-27 (Resident or Non-Resident)
4. Email ID for communication.
5. Address for Communication

In absence of updation/confirmation of above details by **5th September,2026**, information as per Depository Participant's and R&TA's records (as applicable) will be used by the Company for determining the TDS on Dividend and the same shall be considered as final & binding to the Shareholder.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, is required to link the PAN with Aadhaar, failing which the PAN shall become inoperative. Hence, if any shareholder's PAN has become inoperative due to its not linking with Aadhaar, tax at source will be deducted at higher rates as per the provisions of section 397 of the Act. The Company will be using online functionality of the Income-tax department for determining status of PAN of the shareholder and no claim shall lie against the Company in case of higher tax deduction. If you have not linked your PAN with Aadhaar, kindly do so, to avoid higher Tax deduction.

SUBMISSION OF CONCESSIONAL FORMS / DECLARATIONS

Certain category of Shareholders who wish to avail benefit of exemption/lower deduction of Tax, may note that, they are required to submit certain Forms/Declarations/Documents [as mentioned in later part of this Communication] in order to enable the Company to determine and deduct appropriate TDS / withholding Tax rate.

The Shareholders are requested to upload the said Documents/Forms on the upload centre of Company's Registrar and Transfer Agent ['R&TA'], KFin Technologies Limited ("KFin") at https://ris.kfintech.com/form15 or email to einward.ris@kfintech.com or may submit the physical documents to **KFin Technologies Limited, Unit : GSPL Transmission Limited, 6th Floor, Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032 - India..**

The Forms should be submitted through the above specified mode only on or before 12th September, 2026. Shareholders are advised to submit the said documents well in advance to ensure proper compliance.

No Forms/Declaration/Documents on the tax determination / deduction as mentioned above shall be considered after aforementioned timeline.

APPLICABILITY OF TDS/WITHHOLDING TAX ON DIVIDEND WILL BE AS UNDER:

FOR RESIDENT SHAREHOLDERS:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Resident Shareholder	10%	No TDS shall be deducted in the case where the total Dividend Income for Tax Year 2026-27 to the Individual Shareholder from the respective entity paying the dividend does not exceed Rs. 10,000/-
Resident Individual submitting Form 121	NIL	Declaration in Form No. 121 (applicable to resident individuals, including Individuals above the age of 60 years) provided that all the required eligibility conditions shall be complied. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the requirement of law. Blank Form 121 can be downloaded from the website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Insurance Companies	NIL	• Self-Attested copy of PAN & IRDAI Registration Certificate • Dully signed self-declaration about beneficial ownership of shares & applicability of exemption as per Section 393(1) (Table Sl. No.7) Declaration format can be downloaded from the website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend
Mutual Funds specified under section 11 r.w. Schedule VII [Table Sl. No. 20 or 21] the IT Act	NIL	• Self-Attested copy of PAN & Registration Certificate • Dully signed self-declaration that its income is exempt under Section 11 r.w. Schedule VII [Table Sl. No. 20 or 21] of the Act and there is no requirement to deduct TDS in view of section 393 (5) of the Income Tax Act Declaration format can be downloaded from the website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend
Persons Covered under Section 393(5) of the IT Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	NIL	• Dully signed self-declaration about beneficial ownership of shares & applicability of exemption proviso of section 393(5) of Income Tax Act
Alternative Investment Fund Category- I & II	NIL	• Self-Attested copy of PAN & Registration Certificate issued by SEBI • Self-Declaration that its income is exempt under section 11 r.w. Schedule V [Table Sl. No. 1] r.w.s. 224(10)(a) of the Act. Declaration format can be downloaded from the website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend
National Pension Scheme	NIL	• A Declaration that their income is exempt under Section 11 r.w. Schedule VII [Table Sl. No. 41] of the Act and there is no requirement to deduct TDS u/s 393(9) of the Act • Attested copies of registration documents and PAN Declaration format can be downloaded from the website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend
Any other entity exempt from withholding tax under the provisions of the IT Act	NIL	• Attested copies of registration documents, PAN & document substantiating the exemption claimed.
Order u/s 395 of the Act	Rate provided in the order	• Valid Lower / NIL Withholding Tax Certificate obtained from Income Tax Authorities for the Tax Year 2026-27 • Self-attested copy of PAN • Company's Tax Deduction Account No. [TAN] which is required for applying for Lower / NIL TDS certificate is : **AHMG11839C**

FOR NON-RESIDENT SHAREHOLDERS:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Non-Resident Shareholder including Foreign Institutional Investors / Foreign Portfolio Investors ('FII/FPI']	20% (plus applicable surcharge and cess) OR Tax treaty rate (if the same is availed on the basis of submission of requisite documents & disclosures) whichever is beneficial	Non-resident shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the company: • Self-attested copy of Permanent Account Number (PAN Card), if any, allotted by the Indian income tax authorities; • Self-attested copy of Tax Residency Certificate (TRC) (of Tax Year 2026-27 or calendar year 2026), valid as on the AGM date obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized / apostilled copy of the TRC would have to be provided • **<u>Form 41 executed in electronic mode from the Income tax portal</u>** as required by notification 03/2022 dated 16-07-2022 r.w. CBDT communication dated 28-03-23 & FAQ-11 of Form-41**<u>. Manual Form 41 will not be entertained</u>** • Self-Declaration by the Non-Resident Shareholder of having no Permanent Establishment (No PE) / No Fixed Base in India, eligibility to Tax Treaty benefit (of Tax Year 2026-27 or calendar year 2026), no beneficial ownership & compliance with provisions of Multilateral Instrument (MLI). • For FII & FPI, in addition to the above documents, certificate of registration with SEBI is also required to be submitted The sample format for "Self Declaration by Non-Residents" can be downloaded from website of the Company at https://www.gspltrans.com/gtl/Home/Content/tds-on-dividend <u>The Company is not obligated to apply the beneficial DTAA rates at the time of Tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.</u>
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the IT Act	30%	Not Applicable

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Submitting Order under section 395 of the Act.	Rate provided in the order	• Valid Lower / NIL Withholding Tax Certificate obtained from Income Tax Authorities for the Tax Year 2026-27 • Self-attested copy of PAN • Company's Tax Deduction Account No. [TAN] which is required for applying for Lower / NIL TDS certificate is : **AHMG11839C**
Any non-resident shareholder exempt from withholding tax deduction as per Income Tax Act or any other law granting overriding exemption/ immunity	NIL or applicable rate as per document	Necessary documentary evidence substantiating exemption from Withholding Tax deduction. <u>The granting of exemption benefit shall depend upon the completeness and satisfactory review by the Company, of the documents submitted.</u>

NOTE: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which Shares held under a PAN will be considered on their entire holding in different accounts.

Exemption / Lower TDS will be granted to the eligible Shareholder only if the documents submitted by the Shareholder are complete in all respect & subject to satisfactory review by the Company.

Declaration under Rule 203 of IT Rules, 2026

As per Rule 203 of the Income Tax Rules, 2026, any entity holding Shares on behalf of registered Shareholders or acting as a Custodian, should inform by submitting declaration to the Company/ R&TA, about providing credit of TDS and issue of TDS certificate to the respective beneficiary. **The said declaration should be submitted on or before 12th September,2026.**

Other points to remember

1. Application of TDS rate is subject to necessary due diligence including verification by the Company of the details of the Member(s) available as per the Register of Members on the Record date, documents / other information available in the records of the Company / its Registrar & Transfer Agents (RTA) and other reliable source(s). The Company may deduct TDS on Dividend at the maximum applicable rate, in case of any incomplete, conflicting or ambiguous information and/or the valid proper documents and/or information not provided by the Member(s).

2. In case of any incompleteness/discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.

3. **In the event of any Income Tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.**

4. It may be further noted that in case the Tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from shareholders, they shall get the credit of the same in their Form 168 [Annual Tax Credit Statement] & can claim the appropriate refund at the time of filing the return of income as per their eligibility. No claim shall lie against the Company for such Taxes deducted.

5. Above communication for TDS on Dividend is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their tax advisors for the tax provisions applicable to their particular circumstances. Further, it may be noted that any changes / amendments in the Income Tax Act & Rules thereto issued subsequently to this communication will be dully considered for compliances, no separate communication may be made for the same.

We shall arrange to E-mail the soft copy of TDS certificate to you at your registered E-mail ID in accordance with the provisions of the Income Tax Act 2025 after filing of the quarterly TDS Returns of the Company.

In case of any queries, the Shareholders may write to us at einward.ris@kfintech.com / csgtl@gspltrans.com

Thanking You.
Yours faithfully,
For GSPL Transmission Limited

Rajeshwari Sharma
Company Secretary